



What is the Santa Fe Small Business Development Loan Fund?

The Santa Fe Small Business Development Loan Fund (SFSBDF) is a program of the City of Santa Fe administered by the New Mexico Community Development Loan Fund (The Loan Fund) that provides loans, business training and consulting to entrepreneurs and small businesses that have difficulty in securing traditional commercial credit. The purpose of the program is to encourage small business development in Santa Fe and to create or retain jobs for low-to-moderate income persons.

Who Can Borrow from the SFSBDF?

- For-profit small businesses, including corporations, partnerships and sole proprietorships
- For-profit corporations that are wholly-owned subsidiaries of nonprofit corporations
- Nonprofits and cooperatives, including worker and consumer co-ops

Eligible businesses must be located within the city of Santa Fe. Loans are intended to help create or retain jobs for low-to-moderate income persons. In addition, for every \$25,000 borrowed, at least one job must be created or preserved.

What Other Help is Provide to Borrowers?

We want our clients to succeed! Free, personalized pre- and post-loan business consulting and coaching is provided to our borrowers. Our services include but are not limited to:

- Completing the application
- Business and financial planning and analysis
- Marketing and promotion
- Record keeping and accounting systems
- Legal and tax referrals

What Can SFSBDF Loans are Used for?

- Equipment
- Inventory
- Operating capital
- Building purchase or renovation
- Land acquisition for immediate development



How Much Can I Borrow? What are the Loan Terms and Repayment Plans?

You may borrow \$5,000 to \$100,000 through the revolving loan fund or as a loan guarantee. We provide favorable interest rates and flexible payment schedules which are negotiated with the applicant on a case-by-case basis.

- Interest Rates: 6 to 8%
- Loan Terms: 1 to 10 years
- Fees: 2% for loans up to \$15,000; 1% for loans larger than \$15,000

Do I Qualify for a Loan? How Long Does the Process Take?

You may qualify if you:

- Own or plan to own a small business within Santa Fe city limits
- Have a reasonable credit history
- Can show how your business will create or retain jobs for low-to-moderate income persons
- Can offer acceptable collateral (for example: vehicle, mortgage, equipment)
- Can demonstrate your ability to repay the loan

It will take approximately 1-3 weeks to process your request after we receive a complete loan application.

Contact Information: Santa Fe Small Business Development Loan Fund, c/o The Loan Fund, PO Box 705, Albuquerque, NM 87103. Phone: 505-243-3196, Toll-free: 866-873-6746, Email: info@loanfund.org, Website: www.loanfund.org