



Lending for Change Since 1989!

Loans and Consulting for Small Business and Nonprofit Success

Founded in 1989 by the New Mexico Conference of Churches, we are the oldest and most experienced alternative lending group in New Mexico.

Our Mission: To provide loans and assistance to improve the economic and social conditions of New Mexicans.

The Loan Fund at a Glance

- We are a private, tax-exempt 501(c)3 organization.
- We provide the following to business owners and nonprofit organizations across the state and the Navajo Nation:
 - Loans, with the average loan about \$0,000, however, we make loans ranging from \$5,000 up.
 - Client consulting on a wide range of topics, from financial management to marketing.
- Our Community Development Officers all have extensive lending experience.
- We are the only alternative lending group in the state that makes loans to nonprofits. In fact, one of the largest loans on our books is \$700,000 to a nonprofit.

*To date, we've made loans in excess of \$34 Million,
creating or preserving thousands of jobs in New Mexico.*

Types of Loans

We make good loans to good people, working with all kinds of businesses and nonprofits, including women and minority-owned businesses, entrepreneurs with disabilities, and Native American enterprises. We can often make loans that don't fit into a bank's criteria so they refer clients to us on a regular basis.

- Loans to new and existing small businesses for such needs as:
 - Equipment
 - Inventory
 - Real estate acquisition and renovation
 - Working capital
 - Business acquisition
- Loans to nonprofits for such needs as:
 - Bridge financing
 - Capital improvements
 - Equipment

Application and Approval Process

- Simple paperwork - and we walk applicants through what, why and how.
- Personal interview with one of our Community Development Officers.

Terms and Repayment Plans

- Interest rates are generally between 7% and 10% depending on amount and term of loan.
- Loan terms are generally 1-7 years, with longer terms available for real estate-secured loans.
- All loans require collateral, however, since we're not a bank, we've got more flexibility.

Contact Information

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¡Si, hablamos español!