



The Loan Fund Monthly

COMMUNITY UPDATE

June 2017

In The News



Pictured are Jordan and Aaron Perez, owners of Perez Collision, and clients of The Loan Fund since 2005. After years of hard work and several lines of credit for working capital and expansion, their Loan Officer Norma Valdez has seen first hand as these brothers have built a reputation for the quality and speed of their work.

Perez Collision has attracted repeat business from large fleet companies and individuals alike, and online reviews echo praises for the company's affordability and willingness to accommodate drop-ins. The tremendous growth of this company has enabled the Perez brothers to create 10 jobs in addition to their own positions, and since 2005 their sales have increased seventeen-fold.

"It has been great to know that there is someone out there that knows about falling down and getting back up," Aaron Perez said about the Loan Fund. "We always stay humble and never give up, and for The Loan Fund to see that in us, we are truly grateful for the help and push we have received."

Full story in *Finance New Mexico*, written by Matt Loehman

Client Success



Gansito sundae from Paleteria La Reyna Michoacana.
(Photo: Cassie McClure)

Our Las Cruces based customer, Paleteria La Reyna Michoacana, gets second mention in the *Cold Treats: Beat the Heat* article by the Las Cruces Sun News! This mention has already increased business and traffic for this successful Loan Fund client!

Stop in at 525 E. Madrid Ave., Suite 3 in Las Cruces or find them at LaMichoacanaNM on Facebook.

Mission Partner Update

The Sisters of St. Francis of Philadelphia renewed their \$30,000 note with The Loan Fund. In their renewal letter, the Sisters congratulated The Loan Fund for "the expansion of (our) Technical Assistance Program for low-income borrowers." And commended The Loan Fund's "focus on assisting financially underserved entrepreneurs."

The Sisters of St. Francis of Philadelphia are one of a handful of investors that have supported us for over 20 YEARS.

Quick Facts

- The Loan Fund's loan portfolio supports over 1,200 New Mexican jobs
- The businesses that we are helping generate over \$100 million in revenues annually
- 60%+ of borrowers are minority entrepreneurs
- 45% of borrowers are women entrepreneurs
- A majority of our borrowers are low or moderate income
- The Loan Fund was founded in 1989 by the New Mexico Conference of Churches to help alleviate poverty across New Mexico and has since made over \$72 Million in loans
- We are New Mexico's oldest and most experienced nonprofit community lending organization