Norma Valdez attended the groundbreaking for Las Cruces based client Paletteria La Reina Mochoancana. They have been a client with The Loan Fund since 2014 and have seen much success and growth. They are expanding their business and building their own new location to serve the community of Las Cruces. Construction will be underway for the next few months, so keep your eyes open for the grand opening happening soon!

Stop in at 525 E Madrid Ave # 3, Las Cruces, NM 88001 or visit them on Facebook!

On Saturday, October 21st, our client Villa Myriam celebrated the grand opening of The Roastery, which will house their coffee roasting and production activities. Additionally, The Roastery is an upscale coffee shop. Before opening, Villa Myriam received a loan from The Loan Fund to finance some of the Roastery’s costs. We congratulate co-owners Juan and David Certain, as well as the entire Villa Myriam team for their local, national, and international success! The Roastery is located at 573 Commercial St. in Albuquerque.

Quick Facts
- The Loan Fund’s loan portfolio supports over 1,200 New Mexican jobs
- The businesses that we are helping generate over $100 million in revenues annually
- 60%+ of borrowers are minority entrepreneurs
- 45% of borrowers are women entrepreneurs
- A majority of our borrowers are low or moderate income
- The Loan Fund was founded in 1989 by the New Mexico Conference of Churches to help alleviate poverty across New Mexico and has since made over $72 Million in loans
- We are New Mexico’s oldest and most experienced nonprofit community lending organization
In early October, The Loan Fund received a $15,000 contribution from US Bank. These valuable funds will support The Loan Fund’s ability to help New Mexico’s small businesses create jobs statewide. US Bank has provided The Loan Fund with $100,000 in contributions over the last six years.

The New Mexico SBDC offers a continual schedule of no-cost and low-cost workshops, conferences, and special events. Each is designed to teach practical, hands-on small business management skills. Trainings are facilitated by dynamic, knowledgeable instructors and range in content from introductory to advanced. Upcoming topics include holiday marketing, QuickBooks training, small business taxes, green business opportunities, and much more.

To learn more and see the schedule of workshops and events, visit NMSBDC.org.