"LANB Nurtures Path for Small Businesses To Thrive Through The Loan Fund", By Damon Scott | for The New Mexican

If you’re a community bank still headquartered in New Mexico, there will naturally be businesses knocking at your door for financial advice and loans. But sometimes, due to a bank’s own regulations and requirements, some businesses won’t qualify for certain loans and must be turned away.

Instead of giving up on the startups, nonprofits and small businesses that may fall outside a bank’s boundaries, institutions like Los Alamos National Bank have found a way to keep them in New Mexico’s financial ecosystem.

LANB Chief Executive Officer John S. Gulas said it only makes sense for the bank to help keep the overall economy as healthy as possible. For Gulas and LANB – the largest community bank in the state – one solution has been an ongoing partnership with The Loan Fund. The nonprofit community development financial institution works with businesses and nonprofits that don’t qualify for a traditional loan.

Read full article at www.santafenewmexican.com

The Loan Fund client The Brew by Villa Myriam received a mention in the National Geographic article "Sips and Trips: Albuquerque, New Mexico". The article shares the best places to taste wine, brews, and coffee in Albuquerque. Visit The Brew at 311 Gold Ave SW.

Read the full National Geographic Article at www.nationalgeographic.com

Quick Facts

- The Loan Fund's loan portfolio supports over 1,200 New Mexican jobs
- The businesses that we are helping generate over $100 million in revenues annually
- 60%+ of borrowers are minority entrepreneurs
- 45% of borrowers are women entrepreneurs
- A majority of our borrowers are low or moderate income
- The Loan Fund was founded in 1989 by the New Mexico Conference of Churches to help alleviate poverty across New Mexico and has since made over $72 Million in loans
- We are New Mexico’s oldest and most experienced nonprofit community lending organization
At the September 14th Albuquerque Economic Development (AED) investor’s luncheon, Wells Fargo presented The Loan Fund with a $30,000 contribution. These funds will support The Loan Fund’s business consulting and financial counseling services that are vital to many of our borrowers’ success. We thank Wells Fargo for being a tremendous supporter of The Loan Fund and nonprofits across New Mexico!

The Best Lawyers in America has named several Rodey lawyers Best Lawyers of the Year for 2018. The list includes The Loan Fund board member Justin Horwitz, who has served on the board since 2006. Best Lawyers designates “Lawyers of the Year” in high-profile legal specialties in large legal communities. Only a single lawyer, in each specialty and in each community, is honored as the “Lawyer of the Year.” Best Lawyers compiles its lists of outstanding attorneys by conducting exhaustive peer-review surveys in which thousands of leading lawyers confidentially evaluate their professional peers. The lawyers honored as “Lawyers of the Year” have received particularly high ratings in Best Lawyers surveys by earning a high level of respect among their peers for their abilities, professionalism, and integrity.

Congratulations, Justin!