The Loan Fund’s Director of Lending Retires

December 28th marked the last day for The Loan Fund’s Director of Lending, Norma Valdez.

To mark Norma’s last day with The Loan Fund, Norma’s family surprised her with balloons and treats to celebrate her retirement.

During her 21 years with The Loan Fund, Norma provided over $30 million in loans to New Mexico’s small businesses and nonprofits—close and far— that otherwise were unable to access affordable capital. Her loans truly improved communities statewide. Additionally, Norma helped many low-income families achieve
Norma believed in The Loan Fund’s mission and the hundreds of hardworking individuals she helped.

We wish Norma the best in her next chapter and thank her for making New Mexico a better place!

The Loan Fund reaches milestones in 2017

During 2017, The Loan Fund provided 81 new loans totaling $5.6 million in affordable credit to New Mexico's small businesses and nonprofits. These loans helped create or preserve over 450 jobs across the state.

The Loan Fund closed the year by reaching two organizational milestones:

- $75 million in cumulative loans since 1990
- Achieving $14 million in loans outstanding for the first time in our history

These milestones would not have happened without our tremendous clients. With a strong first month nearly in the books, we look forward to all that happens in 2018!
Jen Jones joined The Loan Fund in November of 2017 as the accounting assistant to our Controller, Conchie Searle. Jen received her BS in Economics in 2011 from Westminster College in Salt Lake City. It was there that she became interested in microfinance, eventually completing an internship in South Africa at a small microfinance institution. She is thrilled to be able to continue this work in New Mexico.

Jen is currently working on her Masters in Accounting at UNM and expects to finish in 2018. In her free time, Jen hosts a community storytelling night called Backyard Story Night, where regular people tell 5-minute true stories on a theme in rotating backyards throughout the city. She also has spent the last two years learning to weld, a goal she’s had since college.

*Pictured is Jen and her partner Neel, with their two dog(thers) Misty (7) and Olive (2)*
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We'd like to thank some of our resource partners:

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Our mailing address is:
The Loan Fund
PO Box 705
Albuquerque, NM 87103

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